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THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFER OF EQUITY SHARES OF JIO PLATFORMS LIMITED ON THE MAIN BOARD OF THE BSE LIMITED ("BSE") AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE" AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").



JIO PLATFORMS LIMITED

(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

Jio Platforms Limited was incorporated on November 15, 2019, at Ahmedabad, Gujarat, as a public company limited by shares under the Companies Act, 2013, pursuant to a certificate of incorporation issued by the Registrar of Companies, Central Registration Centre. For further details, see "History and Certain Corporate Matters" on page 249 of the red herring prospectus dated October 14, 2026 ("RHP").

Corporate Identity Number: U72900GJ2019PLC110816
Registered Office: Office-101, Saffron, Nr. Centre Point, Panchwati 5 Rasta, Ambawadi, Ahmedabad 380 006, Gujarat, India
Corporate Office: TC-22, 5th Floor, A Wing, Reliance Corporate Park, Thane Belapur Road, Ghansoli, Navi Mumbai 400 701, Maharashtra, India
Contact Person(s): Ms. Savithri Parekh, Company Secretary and Mr. Venkataraman Ramachandran, Compliance Officer
E-mail: jpl.investorrelations@jio.com; Tel: +91 22 7967 0000; Website: www.jio.com



(Please scan this QR code to view the Red Herring Prospectus, and the Abridged Prospectus)

OUR PROMOTER: RELIANCE INDUSTRIES LIMITED

INITIAL PUBLIC OFFER OF UP TO 270,000,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF JIO PLATFORMS LIMITED ("THE COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ [●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [●] MILLION (THE "ISSUE"). THE ISSUE INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH FOR CASH AT A PRICE OF ₹ [●] EACH, AGGREGATING UP TO ₹ 5,000 MILLION (CONSTITUTING UP TO [●]% OF THE ISSUE), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION") AND A RESERVATION OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH FOR CASH AT A PRICE OF ₹ [●] EACH, AGGREGATING UP TO ₹ 25,000 MILLION (CONSTITUTING UP TO [●]% OF THE ISSUE), FOR SUBSCRIPTION BY ELIGIBLE RIL SHAREHOLDERS ("RIL SHAREHOLDERS RESERVATION PORTION"). THE ISSUE LESS THE EMPLOYEE RESERVATION PORTION AND THE RIL SHAREHOLDERS RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE SHALL CONSTITUTE [●]% AND [●]% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY, RESPECTIVELY. THE COMPANY, IN CONSULTATION WITH THE BRLMs, IS OFFERING A DISCOUNT OF ₹ 54 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT")

PRICE BAND: ₹ 1,065 TO ₹ 1,119 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.

THE FLOOR PRICE IS 106.50 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 111.90 TIMES THE FACE VALUE OF THE EQUITY SHARES.

BIDS CAN BE MADE FOR A MINIMUM OF 12 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AND IN MULTIPLES OF 12 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH THEREAFTER

THE PRICE TO EARNING RATIO ("P/E") BASED ON DILUTED EARNINGS PER SHARE ("EPS") FOR FISCAL 2026 FOR THE COMPANY AT THE LOWER END OF THE PRICE BAND IS 31.71 TIMES, AND AT THE UPPER END OF THE PRICE BAND IS 33.31 TIMES, AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP P/E RATIO OF 22.35 TIMES FOR FISCAL 2026.

A DISCOUNT OF ₹ 54 PER EQUITY SHARE IS BEING OFFERED TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION

BID/ISSUE
PERIOD

BID/ISSUE CLOSES TODAY⁽¹⁾

⁽¹⁾ UPI mandate end time and date shall be at 7:00 p.m. IST on the Bid/ Issue Closing Date.

Jio Platforms Limited, is a technology platform, built on proprietary digital technology and pan-India digital connectivity as its foundational layer, driving digital transformation in India. Our Material Subsidiary, Reliance Jio Infocomm Limited, served 533.3 million customers in India as of June 30, 2026.

THE ISSUE IS BEING MADE THROUGH THE BOOK BUILDING PROCESS IN ACCORDANCE WITH REGULATION 6(1) OF THE SEBI ICDR REGULATIONS.

THE EQUITY SHARES OF OUR COMPANY WILL BE LISTED ON THE MAIN BOARD OF THE STOCK EXCHANGES. NSE IS THE DESIGNATED STOCK EXCHANGE.

QIB PORTION: NOT MORE THAN 50% OF THE NET ISSUE | NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE NET ISSUE | RETAIL PORTION: NOT LESS THAN 35% OF THE NET ISSUE

EMPLOYEE RESERVATION PORTION: UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ [●] PER EQUITY SHARE AGGREGATING UP TO ₹ 5,000 MILLION

RIL SHAREHOLDERS RESERVATION PORTION: UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ [●] PER EQUITY SHARE AGGREGATING UP TO ₹ 25,000 MILLION

The details of the Fresh Issue and the post Issue market capitalization of the Company, each at the Floor Price and the Cap Price, are given below:

ISSUE SIZE AND MARKET CAPITALIZATION

Particulars	At Floor Price of ₹ 1,065 per Equity Share		At Cap Price of ₹ 1,119 per Equity Share	
	Up to no. of Equity Shares of face value of ₹ 10 each	Up to Amount (In ₹ Million)	Up to no. of Equity Shares of face value of ₹ 10 each	Up to Amount (In ₹ Million)
Fresh Issue	270,000,000	287,282.94 [^]	270,000,000	301,876.48 [^]
Post Issue Market Capitalisation	9,209,030,830	9,807,617.83	9,209,030,830	10,304,905.50

[^] Considers the impact of Employee Discount of ₹ 54 per Equity Share

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST RELY ONLY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THE PRE-ISSUE AND PRICE BAND ADVERTISEMENT DATED OCTOBER 14, 2026, AND SHOULD NOT RELY ON ANY MEDIA ARTICLES / REPORTS IN RELATION TO THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGERS TO THE ISSUE ("BRLMs").

In accordance with the recommendations of the Committee of Independent Directors of our Company, pursuant to their resolution dated October 14, 2026, the above Price Band is justified based on quantitative factors /KPIs disclosed in the 'Basis for Issue Price' section on page 126 of the RHP vis-à-vis the weighted average cost of acquisition ("WACA") of primary issuances / secondary transactions as disclosed in 'Basis for Issue Price' section on page 126 of the RHP and provided in the Pre-Issue and Price Band advertisement and other relevant factors.

RISK TO INVESTORS

For details refer to the section titled "Risk Factors" section on page 30 of the RHP.

1. **Risk relating to telecommunication license and spectrum:** The unified licence for providing telecom services held by Reliance Jio Infocomm Limited ("RJIL") across circles in India is due for renewal in October 2033. Further, the spectrum held by RJIL is valid for a period of 20 years with the majority of the spectrum expiring between 2041 and 2042. Any inability to maintain or renew such licences or to successfully bid for any spectrum required for our operations, could have a material adverse impact on our business, financial condition and results of operations.

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2. **Dependence on Reliance Industries Limited, Reliance Retail Limited and other Reliance Group entities:** The Company and its subsidiaries have entered into various non-exclusive agreements with the Promoter, Reliance Retail Limited, a subsidiary of the Promoter and other Reliance Group entities for certain key aspects of the business. Disruption of these arrangements could significantly impact our business, financial condition and results of operations. The following table provides an overview of our significant transactions with the Promoter, Reliance Retail Limited and Sanmina-SCI India Private Limited, for the periods/Fiscals indicated.

Particulars	Parent ⁽¹⁾ / fellow subsidiary / joint venture of the Parent	Three months ended June 30,		Fiscal		
		2026	2025	2026	2025	2024
		(in ₹ million, unless otherwise indicated)				
Purchase of Property, Plant and Equipment and Other Intangible Assets	Parent ⁽¹⁾ (A)	19,440	14,237	39,040	37,099	62,246
	As a percentage of Cash Capex (B = A/U)	46.46%	11.82%	11.42%	8.38%	11.63%
	Reliance Retail Limited (C)	750	2,352	5,867	14,720	9,458
	As a percentage of Cash Capex (D = C/ U)	1.79%	1.95%	1.72%	3.33%	1.77%
	Sanmina-SCI India Private Limited (E)	414	192	5,339	5,190	1,107
	As a percentage of Cash Capex (F = E/ U)	0.99%	0.16%	1.56%	1.17%	0.21%
Revenue from Operations	Parent ⁽¹⁾ (G)	9,322	7,972	36,442	35,997	35,449
	As a percentage of Revenue from Operations (H = G/ V)	2.38%	2.28%	2.48%	2.81%	3.24%
	Reliance Retail Limited (I)	3,001	4,279	16,374	10,416	7,244
	As a percentage of Revenue from Operations (J = I/ V)	0.77%	1.22%	1.11%	0.81%	0.66%
Revenue Received in Advance ⁽²⁾	Reliance Retail Limited	292,480	271,663	1,129,351	1,023,958	890,587
Professional Fees	Parent ⁽¹⁾ (K)	5,797	7,520	26,254	29,614	23,364
	As a percentage of Total Expenses (L = K/ W)	1.95%	2.88%	2.40%	3.14%	2.87%
	Reliance Retail Limited (M)	1,082	3,232	7,671	6,730	4,601
	As a percentage of Total Expenses (N = M/ W)	0.36%	1.24%	0.70%	0.71%	0.57%
Network Operating Expenses	Parent ⁽¹⁾ (O)	3,131	4,312	18,761	15,807	15,388
	As a percentage of Total Expenses (P = O/ W)	1.05%	1.65%	1.71%	1.68%	1.89%
Selling and Distribution Expenses	Parent ⁽¹⁾ (Q)	-	-	-	6,299	9,449
	As a percentage of Total Expenses (R = Q/ W)	-	-	-	0.67%	1.16%
	Reliance Retail Limited (S)	10,527	11,858	43,551	35,158	30,008
	As a percentage of Total Expenses (T = S/ W)	3.54%	4.54%	3.98%	3.73%	3.69%
Cash Capex ⁽³⁾ (U)		41,838	120,481	341,843	442,680	535,096
Revenue from Operations (V)		391,729	350,323	1,468,853	1,282,184	1,095,581
Total Expenses (W)		297,708	261,350	1,094,060	942,057	813,674

Notes:
⁽¹⁾ Parent, in this table, means the Promoter.
⁽²⁾ Recharge vouchers sold to Reliance Retail Limited are accounted as 'Advance against services' which is disclosed as a related party transaction under the head 'Revenue received in advance'. When Reliance Retail Limited or its distributor/ sub-distributor further sells the vouchers to our customers by way of recharge to the digital connectivity services, RJIL recognises such transfer as 'Deferred revenue' and thereafter, based on the type of tariff plan, it is accounted as operating revenues in the profit & loss account. In light of the above, revenue received in advance has not been presented as a percentage of revenue from operations.
⁽³⁾ Cash Capex refers to the cash outflow towards expenditure for property, plant and equipment, spectrum and other intangible assets less proceeds from disposal of property, plant and equipment and other intangible assets.

3. **Dependency on Reliance Retail Limited for distribution of prepaid connectivity services:** RJIL has a master distribution agreement and a master collection agreement with RRL. RRL is the sole distributor of our pre-paid connectivity services. Our revenue from pre-paid connectivity services constituted 76.37%, 77.88%, 77.08%, 78.57% and 79.35% of our consolidated Revenue from Operations for the three months period ended June 30, 2026, June 30, 2025 and Fiscals 2026, 2025 and 2024, respectively. Any disruption in this relationship or distribution channel could adversely impact our business, financial condition and results of operations. The following table provides the details of the Revenue Received in Advance attributed to the above arrangement with RRL:

Particulars	Three months ended / As of June 30		Fiscal / As of March 31		
	2026	2025	2026	2025	2024
	(in ₹ million)				
Revenue Received in Advance	292,480	271,663	1,129,351	1,023,958	890,587

4. **Dependency on RJIL that contributes significantly to our Revenue from Operations, EBITDA and PAT and KPIs relating to digital connectivity services:** RJIL contributed significantly to our Revenue from Operations, EBITDA and PAT in periods / Fiscals as indicated below:

Fiscals / period	RJIL's revenue from operations (in ₹ million)	% of our consolidated Revenue from Operations	RJIL's EBITDA (in ₹ million)	% of our consolidated EBITDA	RJIL's profit after tax (in ₹ million)	% of our consolidated PAT
Three months ended June 30, 2026	342,121	87.34%	195,904	93.89%	71,669	92.31%
Three months ended June 30, 2025	308,821	88.15%	173,013	95.40%	67,110	94.39%
Fiscal 2026	1,288,714	87.74%	723,544	94.88%	281,732	93.76%
Fiscal 2025	1,141,413	89.02%	612,334	95.42%	247,948	94.97%
Fiscal 2024	1,001,194	91.38%	528,784	96.21%	204,656	95.53%

Note: The financial information of RJIL provided above is on a standalone basis.

Any material adverse impact on the business, financial conditions or results of operations of RJIL would have a corresponding material adverse impact on our consolidated business, financial condition and results of operations. Further, while we operate as a technology platform, our key operational indicators ("KPIs") are primarily pertaining to our digital connectivity services provided by RJIL and do not reflect the technology platform specific metrics. Our competitors may perform more favourably on certain operational or financial KPIs, which could affect our competitive position. For details of comparison of the KPIs of our Company with listed peers, see "Basis for Issue Price - Comparison of KPIs with Listed Industry Peers" on page 135 of the RHP.

5. **Network, Infrastructure and Service Disruption Risk:** The uninterrupted performance, reliability and availability of our network, passive infrastructure, technology, products and services are critical to our operations and our ability to consistently deliver our digital services. Any disruption to our network, passive infrastructure and technology could impair our ability to ensure consistent performance and deliver uninterrupted customer experience, which could have a material adverse impact on our business, financial condition and results of operations, and could lead to increased churn in our customer base.

6. **Risk related to Technology change:** The connectivity industry is subject to rapid and continuous technological change, and our connectivity infrastructure faces the risk of technological obsolescence. If we are unable to respond to changes in technologies, including for instance, more competitive satellite-based broadband services and the evolving demands of our customers, we may face technological obsolescence, which would have a material adverse impact on our business, financial condition and results of operations.

7. **Risk relating to negative publicity of 'Jio' Brand:** The "Jio" trademark is owned by the Promoter, and we do not control the use of this trademark by other companies in the Reliance Group. Negative publicity arising from actions outside its control, inability to protect intellectual property or infringement claims could have a material adverse impact on our reputation, business, financial condition and results of operations.

8. **Dependency on a limited group of passive infrastructure service providers:** We rely on a limited set of passive infrastructure service providers for our operations. For instance, of the 360,537 Network Towers used by us for our operations, 174,451 Network Towers are owned by Summit Digital Infrastructure Limited, as of June 30, 2026. Additionally, as of June 30, 2026, we rely on Jio Digital

Fibre Private Limited, for substantially all our optic fibre network requirements (approximately 98%), aside from the last mile fibre network which is owned by RJIL. Any disruption in the availability of these passive infrastructure assets could have an adverse impact on our business, financial condition and results of operations.

9. **Cybersecurity, Data Privacy and Information Security Risk:** Our systems, platforms, network infrastructure, and the services provided by our Promoter and third-party technology partners are exposed to cybersecurity threats, security breaches, operational disruptions, and other technology-related risks. Any such incident or disruption could impair our operations, compromise data security, increase costs, expose us to regulatory and legal liabilities, and adversely affect our business, results of operations, financial condition, and reputation.
10. **Artificial Intelligence ("AI") and Machine Learning ("ML") Technologies Related Risk:** We rely on AI and ML technologies across our operations, including for network automation through our proprietary JioBrain platform, customer engagement and service delivery. The deployment of AI and ML technologies across our operations may not yield the desired results. Further, reliance on AI/ML technologies may expose us to inherent risks pertaining to algorithmic bias and model errors leading to inaccurate or biased outputs, which may cause reputational harm and adversely impact our business, financial condition and results of operations.
11. Our Price/Earning (P/E) ratio based on diluted EPS for Financial Year 2026 at the upper end of the price band is 33.31 as compared to the average industry peer group P/E ratio of 22.35, as of October 13, 2026.
12. Weighted Average Return on Average Net Worth for Financial Year ended 2026, 2025 and 2024 is 9.04%. Return on Average Net Worth for the three months ended June 30, 2026, and June 30, 2025 is 2.30% and 2.31% respectively (unannualized).
13. Weighted average cost of acquisition of all Equity Shares transacted in one year, 18 months and three years preceding the date of the RHP:

Period	Weighted average cost of Acquisition (in ₹)	Cap Price is 'X' times the weighted average cost of acquisition [†]	Range of acquisition price per Equity Shares: lowest price - highest price (in ₹)
Last one year / 18 months/ 3 years	N.A.	N.A.	N.A.

#As certified by D T S & Associates LLP, Chartered Accountants (FRN 142412W/W100595), by way of their certificate dated October 14, 2026, (UDIN 26136433YFEPPE7981).

Note: No Equity Shares were transacted in the last one year, 18 months and three years preceding the date of the Red Herring Prospectus.

14. The 19 BRLMs associated with the Issue have handled 160 public issues in the past three years, out of which 46 issues have closed below the issue price on the listing date

Book Running Lead Managers	Total public issues	Issues closed below issue price listing date
Kotak Mahindra Capital Company Limited*	-	-
Morgan Stanley India Company Private Limited*	-	-
BofA Securities India Limited*	-	-
Axis Capital Limited*	2	-
BNP Paribas*	-	-
Citigroup Global Markets India Private Limited*	-	-
CLSA India Private Limited*	-	-
DAM Capital Advisors Limited*	8	2
Goldman Sachs (India) Securities Private Limited*	-	-
HDFC Bank Limited*	-	-
HSBC Securities and Capital Markets (India) Private Limited*	-	-
ICICI Securities Limited*	5	2
IIFL Capital Services Limited (formerly known as IIFL Securities Limited) *	5	1
Jefferies India Private Limited*	-	-
JM Financial Limited*	3	-
J.P. Morgan India Private Limited*	-	-
SBI Capital Markets Limited*	6	4
UBS Securities India Private Limited*	-	-
360 ONE WAM Limited*	-	-
Common issues handled by the BRLMs	131	37
TOTAL	160	46

* Issues handled where there were no common BRLMs

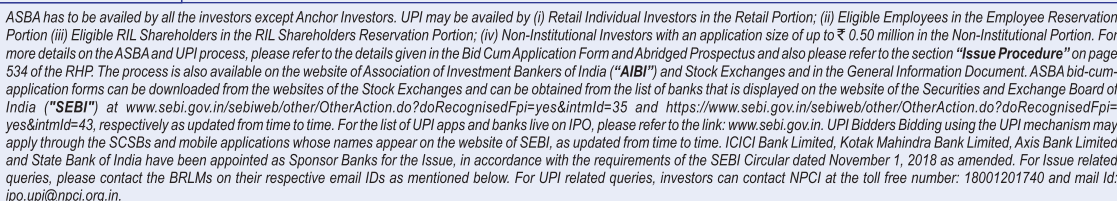
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ADDITIONAL INFORMATION FOR INVESTORS

- ## BASIS FOR ISSUE PRICE



Mandatory in public issues. No cheque will be accepted.



Submission of Bids (other than Bids from Anchor Investors)

⁶ QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids.

⁽¹⁾ UPI mandate end time and date shall be at 7:00 p.m. IST on the Bid/ Issue Closing Date, i.e. Friday, October 23, 2026

In the case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) for cancelled / withdrawn / deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation / withdrawal / deletion is placed on the Stock Exchanges bidding platform until the date on which the amounts are unblocked; (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted / partially allotted Bids, exceeding two Working Days from the Bid/ Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Bid/ Issue Closing Date; (v) the SCSB responsible for causing such delay in unblocking. The BRLMs shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The post issue BRLMs shall be liable for compensating the Bidder at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date of receipt of the investor grievance until the date on which the blocked amounts are unblocked. The Bidder shall be compensated in the manner specified in the ICDR Master Circular, and the SEBI RTA Master Circular, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs, to the extent applicable.

In case of any revision in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLMs, may, for reasons to be recorded in writing, extend the Bid/ Issue Period for a minimum of one Working Day, subject to the Bid/ Issue Period not exceeding 10 Working Days in compliance with the SEBI ICDR Regulations. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLMs as at the terminals of the Syndicate Members and by intimation to the Self-Certified Syndicate Banks ("**SCSBs**"), other Designated Intermediaries and the Sponsor Bank(s), as applicable. However, in case of revision in the Price Band, the Bid Lot shall remain the same.

The Issue is being made through the Book Building Process. The terms of Rule 192(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(i) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("QIB Portion"), provided that our Company, in consultation with the Book Running Lead Managers may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), and 40% of such Anchor Investor Portion shall be reserved as under: (i) 33.33% for domestic Mutual Funds, and (ii) 6.67% for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation Portion. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Issue Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (including Mutual Funds) subject to valid Bids being received at or above the Issue Price. The aggregate demand from Mutual Funds for the proportionate allocation in the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for allocation to all QIBs. Further, not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. One-third of the Non-Institutional Portion shall be available for allocation to Non-Institutional Bidders with a Bid size of more than ₹ 2,00,000 and up to ₹ 1,00,00,000 and two-thirds of the Non-Institutional Portion shall be available for allocation to Non-Institutional Bidders with a Bid size of more than ₹ 1,00,00,000 provided that under-subscription in either of these two sub-categories of the Non-Institutional Portion may be allocated to Non-Institutional Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees Bidding in the Employee Reservation Portion, and Eligible RIL Shareholders Bidding in the RIL Shareholders Reservation Portion subject to valid Bids received from them at or above the Issue Price. All providing Bidders (except Anchor Investors) are mandated to participate in the Issue through the Application Supported by Blocking Amount ("ASBA") process by all potential bidders, irrespective of the respective ASBA account they have opened with the depositories, as applicable. The public issue shall be made through the ASBA process, as introduced by the Government of India, through the Certified Syndicate Bank (CSB) or by the Sponsor Bank(s) under the UPIS mode, as may be decided, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see the "ASBA Procedure" beginning on page 534 of the BHP.

Bidders/Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence related to the Issue. Bidders/Applicants are advised to update the Demographic Details of the Bidder/Applicant in the Depository database in a timely manner to avoid any delay in processing of the application. In the event of failure to update the Demographic Details would be at the Bidders/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and is in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBST circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, please see the section titled "History and Certain Corporate Matters" on page 249 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, please see the section titled "Material Contracts and Documents for Inspection" on page 577 of the RHP.

Amount of share capital of our Company and capital structure: As on the date of the RHP, the authorised share capital of our Company is ₹1,900,000,000,000 divided into 10,000,000,000 Equity Shares of face value of ₹10 each and 180,000,000,000 preference shares of face value of ₹10 each. The issued, subscribed and paid-up Equity share capital of our Company is ₹89,390,308,308 divided into 8,939,030,830 Equity Shares of face value of ₹10 each. For more details of the capital structure of the Company, see "Capital Structure" beginning on page 99 of the RHP.

Names of the initial signatories to the Memorandum of Association of the Company and the Number of Equity Shares Subscribed by them: The initial signatories to the Memorandum of Association of the Company are Reliance Industries Limited (including one Equity Share allotted to it as nominee of RIL) (1,00,000 Equity Shares) and five individuals (10 Equity Shares each). For more details of the share capital history of our Company please see "Capital Structure" beginning on page 99 of the RHP.

Listing: The Equity Shares offered through the RHP are proposed to be listed on the Stock Exchanges. Our Company has received "in-principle" approvals from BSE and NSE for the listing of the Equity Shares pursuant to their letters each dated July 7, 2026. For the purposes of the Issue, the Designated Stock Exchange shall be NSE. Assigned copy of the RHP and the Prospectus has been and shall be delivered to the RoC, as applicable, in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Issue Closing Date, see "Material Contracts and Documents for Inspection" beginning on page 577 of the RHP.

Disclaimer clause of the SEBI: SEBI only gives its observations on the Issue documents and this does not constitute approval of either the Issue or the specified securities stated in the Issue document. The investors are advised to refer to page 488 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer clause of NSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the RHP has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 493 of the RHP for the full text of the Disclaimer Clause of NSE.

Disclaimer clause of BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 493 of the RHP for the full text of the Disclaimer Clause of BSE.

General risk: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to **“Risk Factors”** beginning on page 30 of the RHP.

REGISTRAR TO THE ISSUE

Company Secretary Ms. Savithri Parekh	Compliance Officer Mr. Venkataraman Ramachandran
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-22, 5th Floor, A Wing, Reliance Corporate Park,
ane Belapur Road, Ghansoli,
vi Mumbai 400 701 Maharashtra, India
: +91 22 7967 0000
mail: jpl.investorrelations@jio.com

Investors may contact the Company Secretary or Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the BRLMs.

Continued on next page..

Market

Sensex 73,249.39 ↓

Nifty 22,687.65 ↓

Rupee

1 Dollar ₹ 84.50

1 Euro ₹ 92.00

Bullion

Gold ₹ 1,46,070 ▼

Silver ₹ 2,25,000 ▼

Markets Rally

Sensex Climbs - 460 Points

Report links France riots to India's CEC protests

New Delhi: A connection is being alleged between the riots in France and protests in India demanding the resignation of Chief Election Commissioner Gyanesh Kumar. These claims were made by Fox News claiming that a network of 101 organisations across nine countries is behind the entire scenario. According to the report, these organisations play a role in organising, coordinating or promoting protests in different countries. It names groups such as Indian Alliance Paris (IAP) in France and Progressive International. The report also alleges that Neville Roy Singham, a US-born businessman based in Shanghai, China, has financially supported some left-wing organisations. It further mentions upcoming protests in France and a proposed International Youth Strike on November 20. According to the report, the France-based Indian Alliance Paris (IAP) shares messaging related to protests in France and India. It also mentions a partnership between IAP and the Manhattan-based People's Forum.

BrahMos-NG prototype expected by 2027-28

Mumbai: BrahMos-NG prototype may be ready by 2027-28: Lighter missile to be carried by Sukhoi-30, Tejas and Rafale; foreign militaries show interest BrahMos Aerospace could develop the first prototype of the BrahMos Next Generation (NG) missile by 2027-28. BrahMos-NG is a smaller and lighter version of the existing missile. The current BrahMos weighs 3 tonnes, allowing only one missile to be carried by a Sukhoi-30 fighter jet. The new BrahMos-NG will weigh just 1.3 tonnes, enabling a Sukhoi-30 to carry three missiles. It will also be compatible with smaller fighter aircraft such as the Tejas and Rafale. The new missile will use more indigenous technology and advanced, lightweight materials. Dr Joshi said several countries had expressed interest in inducting an air-launched version of the BrahMos missile into their air forces. These countries operate Sukhoi-30 fighter aircraft. Some countries have also expressed interest in the BrahMos-NG, which will initially be developed in an airborne configuration. Militaries are looking for advanced systems that can adapt to rapidly changing combat environments.

‘Some people are defaming India abroad’, says PM

Congress keep putting the country at risk to launch its failed product?

Growing India

New Delhi: Prime Minister Narendra Modi said on Thursday that while the world was looking for a new world order, some people were dreaming of disorder in India. He added that some were travelling abroad to defame the country.

Without naming Rahul Gandhi, Modi said he did not know how long the Congress would continue putting the country at risk to launch its “failed product”. Modi was speaking at the NDTV World Summit 2026 in New Delhi. He discussed current global politics, the economy, artificial intelligence (AI) and India's role in the changing world. The Prime Minister said that during the Covid pandemic, when the world needed cooperation, countries prioritised their own interests. He said he had called for a new world order at the time. Everyone is now discussing a new world order because it is affecting the lives of ordinary people. We need to understand why the global order is changing and what role India should play in this changing world.

The Second World War taught the world an important lesson. Countries realised that respect, cooperation and the resolution of



On a developed India

We have the goal of building a developed India. We have only one dream: “We will do it. We will do it.” We will reach new heights and present India confidently on the global stage. I am confident that India will fulfil all its aspirations.

disputes were essential. This understanding laid the foundation for the United Nations (UN). The UN has played its role, but the world now faces new challenges. Technology has completely transformed the world, and countries that were not part of the global order earlier have now become part of it. However, the challenges facing the UN today are clear. When

global problems change but the methods used to solve them remain the same, gaps emerge. That is what is happening today. Trade is increasingly being weaponised, while sea routes are becoming centres of geopolitical tensions. The challenge is to find a way to accommodate these new realities. This is where India's role comes into focus. In 2020, I said that the

On India's role

The stronger India becomes, the stronger the world will be. India is working towards becoming one of the world's top three economies. The country has seen days when rising electricity demand caused the entire power grid to collapse. But when the country moves forward together, the power grid does not collapse; it advances. More than half of the world's global capability centres are in India. Earlier, these centres focused mainly on services. India's role is now changing, as is its identity. The world once trusted India for its manpower; today, it also trusts the country's intellectual capabilities.

world needed a new world order, one that placed people at its centre. The question is not just whether the world order is changing, but also how we can bring the voices emerging in this changing world into the mainstream. Chanakya said that when the system weakens, ‘Matsya Nyaya’ emerges. This means the big fish swallows the small fish.

‘No permission needed to hoist Tricolour’

Neha Bora tells Delhi HC she had no role in CJP protest

Growing India

Mumbai: AISA president Neha Bora told the Delhi High Court on Thursday that citizens do not need permission to hoist the national flag.

She also said she had no role in the Cockroach Janta Party's (CJP) ‘Tiranga Rally’ held in Delhi on 16 October. Bora has challenged a Delhi Police notice directing her to furnish a personal bond of ₹10,000 and provide a surety to maintain peace during the investigation. The court will deliver its verdict at 6pm on Friday. Meanwhile, the Delhi Police Crime Branch had summoned CJP leaders Saurav Das and Ashutosh Ranka to appear at its Rajouri Garden office on Thursday. However, neither appeared before the Crime Branch, and both sought more time from the police. The



police will issue them fresh notices. The government removed Jantar Mantar from the list of designated protest sites on 12 October. Despite this, Ashutosh and Saurav arrived there carrying the Tricolour on 13 October. They were sent to jail for five days on charges of violating peace-related conditions. Their detention was extended by another two days on 19 October. A day earlier, the Delhi High Court had refused to intervene in

the matter, saying the leaders should first wait for the magistrate's decision and approach a higher court if necessary. On Wednesday, Delhi Police transferred the investigation into the case involving Ashutosh Ranka and Saurav Das allegedly entering Jantar Mantar without permission to the Crime Branch. Two cases were registered after the leaders visited Connaught Place and Jantar Mantar on 13 October.

Delhi Police arrest influencer Amir Shaukeen

Growing India

Delhi: Police have arrested Amir Shaukeen in connection with a case involving alleged racial abuse directed at a young man from Tripura. The case was registered at Sadar Bazar police station.

Police said that content creator Amir Shaukeen is a notorious figure in the Sadar Bazar area and has previously been involved in several assault cases. The Delhi Police's Intelligence Fusion and Strategic Operations (IFSO) unit investigated the viral video. Several teams were formed to arrest the accused. Police will produce Shaukeen before a Delhi court and seek transit remand to take him to Tripura. Shaukeen allegedly recorded the controversial video in Ahmedabad around a month ago. There are seven to eight accused in the case. However, the young man from Tripura has forgiven Shaukeen.

Driving licence test to require at least 75% marks

Growing India

New Delhi: If you want to obtain a new driving licence, you will now need to score 75% to pass the test. Earlier, a minimum score of 60% was required to pass.

The Ministry of Transport has prepared a new draft of the driving licence rules. Under the proposal, applicants will have to watch a ‘safe-driving tutorial’ lasting at least 30 minutes before taking the test. In addition, the government has proposed waiving the fees for certain services available online through Aadhaar verification. These include services such as changing the name and address on the card. When you obtain a new driving licence or renew an existing one, you will now receive a sturdy, waterproof PVC card under ‘Form 7’ instead of an ordinary paper document. These documents will be valid: Aadhaar card, passport, voter ID, e-ration card and birth certificate can be used as proof of identity, age and address. If you apply to change your name, address or any other information on your driving

Suggestions and objections invited within 30 days

The government has issued a draft of the new rules and invited suggestions or objections from the general public and experts within 30 days. The new rules will be implemented in their final form only after reviewing the feedback received from people.

licence, the RTO officer will have to complete the process or reject the application within 15 days. If your application is rejected for any reason, the RTO will also have to provide the correct and clear reason in writing. Change your name and address for free through Aadhaar verification If you change your name or address on your driving licence online through Aadhaar verification, you will not be charged even ₹1. To promote digital services, the government has proposed completely waiving the fee for updating names, addresses and other personal details.

Magnitude 7.0 earthquake hits Tibet

Growing India

Nagqu: A magnitude 7.0 earthquake struck Tibet at 8.03pm IST on Thursday. The epicentre was in the Nagqu region, about 400 km from Tibet's capital, Lhasa, at a depth of 10 km.

According to the China Earthquake Networks Centre (CENC), the tremors were clearly felt in the local area. No information about casualties or damage to property has been reported so far. Tibet is among the regions of the world at high risk of earthquakes. The Indian and Eurasian tectonic plates collide in this region. Their movement led to the formation of the Himalayan mountain range, but it also makes the area prone to earthquakes. In January 2025, a magnitude 7.1 earthquake struck Tingri County in Tibet. Around 400 people died in Tibet, while 13 people lost their lives in neighbouring Nepal. The tremors were also felt across several parts of South Asia, including northern India. Earlier, in 2010, a magnitude 7.1 earthquake struck Yushu in the neighbouring Chinese province of Qinghai. At least 2,698 people were killed and around 300 went missing.



Flooding also caused devastation in August

On 26 August this year, a large mass of snow and rocks broke off a mountain near the Nepal border in Tibet and fell into a river. This temporarily blocked the river's course. The water later surged towards Nepal, damaging several villages, roads and bridges. According to official Chinese figures, 43 people died and 519 went missing in the disaster in Tibet's Gyirong area. In Nepal, the flooding reportedly killed 1,455 people, while 5,285 were reported missing.

Earthquakes occur when accumulated stress along faults in the Earth's crust is suddenly released, generating seismic waves that travel through the ground.

TDP-YSRCP WORKERS PELT STONES

Violence erupts during local body election nominations in AP

Growing India

Mumbai: Violence broke out in several parts of Andhra Pradesh on Thursday during the filing of nominations for local body elections. Workers of the ruling TDP and opposition YSRCP clashed. Both sides pelted each other with stones and vandalised vehicles.

Cases were registered against both factions after the clash in Chandragiri in Tirupati district. Several opposition leaders in the state were placed under house arrest. Amid rising tensions, police issued notices to leaders and deployed additional personnel. A clash broke out over the MPP



seat in Nandalur in Kadapa district. A car was set on fire and police personnel were injured. A dispute and clash followed in Anantapur district after nomination papers were torn up. According to a video, political tensions escalated in Chandragiri in Tirupati district during the filing of

nominations for local body elections. The dispute turned violent after a clash broke out. Police have registered cases against both factions. Several opposition leaders in the state have been placed under house arrest. The police issued notices to the leaders and deployed additional forces in view of

the tension. MPTC candidates from Itukalapalli arrived at the MPDO office in Anantapur district to submit their nomination papers. Their documents were allegedly torn up. As a result, the candidates were unable to file their nominations. An argument then broke out between two groups, followed by a clash. According to a video, stones were allegedly thrown at opposition supporters. The candidate and several party leaders were injured in the incident. Two rival groups clashed in Nandluru in Kadapa district over the Mandal Parishad president, or MPP, seat.

Factions clash again during MPTC nominations

Another incident took place in Nandlur during the MPTC nomination process. A supporter of TDP state official spokesperson M Vijaya Shekhar Reddy had arrived at the office to submit nomination papers. After this, rival factions allegedly threw stones, wooden sticks, plastic chairs and glass bottles at each other. Traffic on the national highway came to a standstill in both directions. According to a video, police resorted to a lathi charge to disperse the crowd and restore normality.

Tension also in Pedda Thippasamudram

In Pedda Thippasamudram in Annamayya district, supporters of rival political parties allegedly threw stones at each other. The situation deteriorated after tensions escalated. According to a video, dozens of TDP workers suffered serious injuries. The Jana Sena Party office was allegedly vandalised.

Reliance’s Russia problem as US bats for Venezuelan crude

The meeting between US Secretary of State Marco Rubio and Reliance Industries Chairman Mukesh Ambani at the Jamnagar refining complex puts one of the world’s most important oil-processing hubs at the centre of Washington’s efforts to reshape global energy trade, but any shift in the company’s crude sourcing is likely to depend as much on commercial economics as on geopolitics, analysts said.

Washington wants Reliance to process more Venezuelan crude and is also exploring whether the Indian conglomerate could expand its involvement in oil production in the South American country.

Rubio outlined the proposals ahead of his visit to Jamnagar, where Reliance operates a refining complex with a combined capacity of about 1.4 million barrels per day. The facility is the world’s largest single-site refinery.

The engagement comes as the Trump administration navigates competing priorities: encouraging India to diversify its oil supplies, expanding US energy exports and maintaining global fuel availability at a time of heightened supply uncertainty.

Jamnagar is central to that equation because its sophisticated refining configuration allows it to process a wide range of crude grades, including heavy, high-sulphur oil. That flexibility gives Reliance the ability to adjust its crude purchases according to price discounts, freight costs, availability and refining margins, analysts said.

"Jamnagar is not just a major crude importer but an important supplier of refined products to global markets," said Sumit Ritolia, senior manager for modelling at Kpler. "Any significant disruption to its operations or crude sourcing could have implications for diesel availability, regional product balances and refining margins."

Reliance’s Jamnagar complex has evolved into a major exporter of refined petroleum products, including diesel, serving markets across Asia, Europe, Africa, Australia and the United States. Its ability to switch between crude grades and adjust product output makes it an important part of international fuel supply chains.

"Its importance extends well beyond India’s domestic market. Jamnagar has a highly complex refining configuration, including two refineries that provide considerable flexibility to process different crude grades, ranging from lighter US barrels to heavier and more challenging Russian and Venezuelan crude. This allows Reliance to optimise its crude slate based on availability, discounts, freight costs and refining margins," he said.

That flexibility became particularly valuable after Russia’s invasion of Ukraine in 2022, when Western sanctions and restrictions redirected Russian crude flows towards Asian buyers. Discounted Russian barrels became attractive to Indian refiners, including Reliance, although the economics of indi-



Reliance’s Anant Ambani with US Ambassador to India Sergio Gor, Reliance Industries Chairman Mukesh Ambani and US Secretary of State Marco Rubio during a visit to RIL’s Jamnagar Refinery Complex

vidual purchases have shifted as sanctions, freight costs and market conditions have evolved.

The importance of Jamnagar extends beyond India’s domestic energy security. Because the complex exports large volumes of refined products, changes in its crude sourcing can influence the availability and pricing of fuels in markets far removed from India, he said.

Ritolia said the United States has several sources of influence over Reliance, including sanctions regulations, access to international financial markets and the commercial importance of Western export destinations. But these do not give Washington direct control over the company’s purchasing decisions.

The company, he said, must navigate applicable sanctions and trade restrictions while maintaining access to global markets. At the same time, its choice of crude grades remains heavily influenced by refinery configuration and relative economics.

Russian crude has historically been attractive when available at a sufficient discount. Venezuelan oil, much of it heavy and difficult to process in less complex refineries, can also offer commercial opportunities for a facility such as Jamnagar. US crude provides another source of supply, although its lighter composition and the cost of transporting it to India can affect its competitiveness against other grades.

"Jamnagar could certainly become an additional channel through which Washington seeks to influence India’s Russian crude purchases, but the outcome will depend on economics as much as geopolitics," Ritolia said.

The Trump administration’s recent decision to ease tariff-related pressure on buyers of Russian oil also points to the competing demands shaping US policy. Trump waived potential sanctions-related tariff pressure on major Russian crude buyers, including India, shortly before Rubio’s visit.

The move highlights Washington’s interest in balancing pressure on Moscow with

the consequences that restrictions could have for global energy prices.

For Reliance, therefore, a diplomatic push to process more Venezuelan oil does not automatically translate into a wholesale shift away from Russian crude. Such a move would depend on the availability of Venezuelan barrels, the terms under which they can be purchased, regulatory clarity and their relative economics, he said.

Venezuela offers Washington a potential avenue to increase oil flows from the Western Hemisphere while creating an alternative source of heavy crude for sophisticated refineries.

He said Jamnagar is well suited to process such grades, making Reliance a potentially important buyer if Venezuelan production and exports expand. For the company, additional Venezuelan supply could diversify its crude basket and provide another option when relative prices favour heavy oil.

For Washington, greater Venezuelan crude flows to India could serve several objectives simultaneously: support the recovery of Venezuelan oil production, deepen commercial energy ties with India and create alternatives to Russian supply.

Rubio has also raised the possibility of Reliance expanding its involvement in Venezuelan oil production. Any such expansion would depend on the commercial opportunities available and the applicable regulatory framework.

However, Venezuelan oil is unlikely to replace Russian supplies overnight, he said, adding that production capacity, export logistics, investment requirements and the terms governing purchases will determine how quickly additional barrels reach the market.

Washington also has a commercial interest in increasing US crude exports to India. Jamnagar’s scale makes it a potential destination for American oil, and greater trade could support broader bilateral energy ties.

But US crude must compete

with supplies from the Middle East, Russia and other producing regions. Freight costs, voyage times and the suitability of individual grades for Reliance’s refinery configuration will influence purchasing decisions.

This means political engagement can open doors, but sustained increases in US crude purchases will require competitive pricing and reliable supply.

The relationship is not one-sided. Reliance’s importance as a supplier of refined products gives the company and its refinery a wider role in global energy security.

Ritolia said disruptions to Jamnagar’s operations or a sharp reduction in its access to suitable crude could affect product availability and refining margins, particularly in diesel markets sensitive to supply shocks.

Measures that significantly constrain the complex could therefore have consequences for buyers in the United States and other importing regions as well as for Reliance itself.

That interdependence gives Washington an incentive to pursue commercial engagement alongside geopolitical objectives, rather than treating crude sourcing solely as an instrument of pressure.

"Jamnagar sits at the intersection of global crude trade, refining economics and geopolitics," Ritolia said. "For Reliance, the priority will remain securing the most competitive crude slate while maintaining high refinery utilisation and access to international product markets."

The broader implication is that Washington may be able to influence the direction of Reliance’s energy trade through diplomacy, sanctions policy and commercial incentives, but the scale and durability of any shift will depend on market fundamentals.

For India, diversification could broaden its supply options; for Reliance, flexibility remains central to profitability; and for global fuel markets, Jamnagar’s continued operation as a major refining and export hub remains consequential.

Rights body flags use of tech in crimes in Latin America

A human rights body has called for stronger oversight of technologies used by criminal organisations in Latin America, warning that satellite internet, drones and online platforms are facilitating illegal mining, logging and other activities threatening forests and remote communities.

The call came on Tuesday from the Office of the Special Rapporteur on Economic, Social, Cultural and Environmental Rights (REDESCA), part of the Inter-American Commission on Human Rights. It reflects growing concerns about criminal networks exploiting technology to coordinate operations, monitor territories and expand their reach into remote areas.

REDESCA urged governments to tighten controls on the transfer and use of such technologies, investigate their illicit use and require companies to assess whether their products and services could be diverted to criminal groups.

The statement coincides with a United Nations conference on transnational organised crime in Vienna, where governments are considering negotiations on an agreement targeting environmental crimes, including illegal mining, logging and wildlife trafficking.

More than a dozen Indigenous representatives from Amazonian countries are attending the October 19-23 gathering, seeking stronger international action against networks threatening their forests and communities.

REDESCA said satellite internet services, including Elon Musk’s Starlink, had been used in illegal mining operations to coordinate logistics, payments and the movement of people and equipment in areas without conventional communications infrastructure.

Drones have also become tools for surveillance and territorial control around areas linked to illicit economies. Criminal groups, including Mexico’s Jalisco New Generation Cartel and Sinaloa Cartel, use commercial drones for monitoring rivals, smuggling drugs and intimidating communities. Some are modified to carry explosives.

The Armed Conflict Location & Event Data Project (ACLED), which tracks political violence worldwide, recorded about 670 incidents involving weaponised drones across Latin America since 2018. More than 72 per cent occurred between January 2025 and August 2026, according to an August report. The figures reflect the wider spread of armed drones across the region and are not limited



Massive violence erupted across Mexico on 22 February, after Mexican special forces killed Jalisco New Generation Cartel leader Nemesio Oseguera Cervantes, known as "El Mencho," during an operation in Tapalpa, Jalisco

to environmental crimes.

Commercial drones can be relatively inexpensive and are increasingly being adapted to drop grenades or improvised explosives. Mexico and Haiti have experienced such activity, while Colombia has emerged as a major centre of drone warfare, particularly around rural coca-growing areas and trafficking routes. Attacks and intimidation have also affected civilians and Indigenous communities.

Technology is also helping criminal networks expand lucrative environmental crimes deep inside forests and protected territories.

REDESCA highlighted the use of social media to advertise mercury, a toxic metal used in illegal gold mining. Mercury can contaminate waterways and accumulate in fish consumed by local communities, posing risks to both ecosystems and human health.

Public prosecutors documented 108 TikTok posts advertising mercury for illegal gold mining, which collectively attracted more than 5.8 million views, according to REDESCA. The office did not identify the country or investigation involved in its response to The Associated Press.

Online platforms and messaging services can also help criminal groups market illegal goods and coordinate activities. Encrypted services such as Telegram are used in underground digital economies, where stolen credentials and other illicit goods are traded.

Latin America also faces growing cybercrime risks, including ransomware, identity theft and financial fraud. Threat reports have highlighted extensive cyberattack activity in the region and the circulation of large volumes of stolen credentials on underground markets.

Criminal organisations are increasingly exploiting artificial intelligence for fraud and extortion.

Reported methods include cloning voices from social media recordings to make fake kidnapping calls to victims’ families and using deepfake technology to impersonate bank customers and circumvent facial-recognition security systems. Such methods illustrate how digital tools can extend criminal activity beyond physical territories into financial systems and personal communications.

REDESCA also cited publicly documented cases involving drones flown over Indigenous communities amid disputes linked to illegal logging, as well as weaponised drones allegedly used to intimidate Indigenous civilians. It cautioned, however, that available evidence does not always establish a direct connection between these incidents and environmental protection activities.

TECHNOLOGY CAN ALSO PROTECT FORESTS

The same technologies used by criminal groups can help Indigenous communities defend their territories. Satellite imagery, GPS mapping and drones can detect deforestation and illegal mining, allowing communities to document incursions and gather evidence while potentially reducing their exposure to armed groups.

REDESCA called on governments to strengthen oversight of technology transfers and investigate cases in which products are used for criminal purposes. Technology and telecommunications companies, meanwhile, should assess the risks that their services could be diverted to organised crime and take steps to prevent such misuse.

The office also warned that advanced technologies carry environmental costs of their own, including energy and water consumption, mineral extraction and electronic waste.

LETTERS

write to us at growingindia.co.in@gmail.com

A US political venture capital firm is influencing Brazil’s election

In the first round of Brazil’s elections on 4 October, 2026, Flávio Bolsonaro, of the Right-wing Liberal Party (PL), came in first with 47.03 per cent of the valid votes, compared to 45.16 per cent for the current leftist president and Workers’ Party (PT) candidate, Luiz Inácio Lula da Silva.

In a race like this, factors that would be marginal in a lopsided election become decisive. One of them comes from Washington and was little known in Brazil until September 2026, on the eve of the first round: Rockbridge Network.

A POLITICAL VENTURE CAPITAL FIRM

Rockbridge was founded in 2019 by the current US Vice President, JD Vance — then a Silicon Valley investor — and Chris Buskirk, editor of the pro-Trump website American Greatness. The idea was to bring together donors dissatisfied with the traditional Republican Party and invest their money in a portfolio of projects: its own media outlets, training personnel for a future US administration, and voter mobilization in US states.

In 2024, according to the Reuters news agency, the network had a budget of about US\$75 million for the election cycle, focused on Right-wing

journalism, polling and voter mobilization in states critical to the US presidential election.

WHAT IS KNOWN ABOUT ROCKBRIDGE IN BRAZIL

On 25 September, 2026, the Brazilian newspaper Folha de S Paulo revealed that Rockbridge had begun setting up operations in the country. Documents obtained by Intercept Brasil detail the project. A business plan from April 2026, marked as “not for public release” and signed with the “Rockbridge Network Brasil” logo, described the operation as a “political venture capital fund”. Members’ annual dues would finance projects on three fronts considered “out of balance”: the press, universities, and the legislature.

A second document, confidential and unsigned, was addressed to Flávio Bolsonaro. It proposed a Technology Council of 23 business leaders, 19 of whom were foreign, to directly advise the Liberal Party’s presidential candidate and bring American investors closer to sectors such as defence, energy, data centres, and rare earth metals. The text hinted at investment commitments even before the inauguration. There is no evidence that the material



Founded in 2019 by current US Vice-President JD Vance, Rockbridge is now set to play a major role in Brazil’s elections, which will pit Flávio Bolsonaro of the Right-wing Liberal Party against incumbent leftist President Luiz Inácio Lula da Silva of the Workers’ Party (PT).



reached the candidate.

Rockbridge denied for weeks that it had plans for Brazil, until it admitted that it had opened a company in the United States, Rockbridge Brazil LLC, registered in Wyoming in May. It claims that the initiative did not move forward, that the company never received funds or operated, and that Brazilians produced documents bearing its name without its consent. Flávio Bolsonaro’s campaign denies having received foreign funds.

Brazilian election law prohibits donations from foreign entities to campaigns. So far,

however, there is no public evidence that money from Rockbridge reached Flávio Bolsonaro’s campaign, and it is unlikely that courts will conclude any investigation before 25 October, the date of the presidential election’s runoff.

HOW TO INFLUENCE THE ELECTION WITHOUT MAKING A DONATION

Rockbridge does not need to have transferred a single dollar to influence this election. It can do so through a number of other means.

The first is programmatic.

The network offers Flávio Bolsonaro something no other candidate has: a direct channel to the inner circle surrounding the US vice president, who leads most polls for the likely Republican nomination in the 2028 U.S. presidential election. With part of Brazil’s exports subject to tariffs of up to 37.5 per cent since July, the promise to repair relations with Washington holds electoral value, especially among business leaders and exporters.

A proposal for cooperation on rare earths — a resource in which Brazil holds the world’s second-largest

- Brazilian law prohibits donations from foreign entities to campaigns. So far, however, there is no public evidence that money from Rockbridge reached Flávio Bolsonaro’s campaign, and it is unlikely that courts will conclude any investigation before 25 October, the date of the presidential election’s runoff.

reserves, second only to China — gives concrete substance to this promise. And it aligns with the priority of Trump’s economic diplomacy in the competition with China over supply chains.

The second is organisational. What Rockbridge sells in the United States is a method. Its 2021 brochure outlined plans for its own media outlets, influencer programs, and a “shadow government” to train staff, and the network funded voter mobilization in key states in 2024.

The Brazilian plan replicated this model. In a runoff decided by just a few points, the ability to mobilize business leaders, fund campaign content, and get voters to the polls through legal and domestic channels may be worth more than any international transfer.

The third factor is the boomerang effect. Rockbridge could also prove decisive against Flávio Bolsonaro. Lula’s campaign has already incorporated this issue into

its messaging, accusing Trump of wanting to “colonise” Brazil. The asset that brings Flávio Bolsonaro closer to business leaders is the same one that exposes him to nationalist voters.

WHAT LIES AHEAD AFTER 25 OCTOBER

Rockbridge exports a model of organised political capital that links donors, candidates and access to the US government, with a specific economic agenda focused on critical minerals and technology, aligned with the rivalry with China. And the plan for Brazil does not end with the election: it calls for permanent councils for the press, universities, and the legislature, funded by members’ annual dues.

The promise of access to Washington and future investments has no declarable price, and that is precisely what Rockbridge offers.

In a country split down the middle, this loophole could decide the next administration.

Man falls from
7th floor in
Jodhpur, dies

Jodhpur: A 46-year-old man died after falling from the seventh floor of Arihant Anchal Society in the Rajiv Gandhi Nagar police station area. The incident took place at around 4:45 pm on October 20, 2026. CCTV footage related to the incident has also emerged. The deceased was identified as Deepak Chauhan, son of Mohan Singh Chauhan, who lived in flat number 703 of the society. According to police, Deepak's brother, Ritesh Chauhan, told them that Deepak suddenly fell from the building's seventh floor. Family members immediately took him to a hospital, where doctors declared him dead. The family told police that they had no suspicion regarding the incident or his death. Police registered a case of unnatural death, completed the post-mortem formalities and handed over the body to the family.

Naresh Meena
climbs tree
during fertiliser
protest

Baran: Farmers blocked a highway in Chhabra, Baran district, on Thursday over the shortage of DAP fertiliser. Hundreds of farmers had been waiting in queues for fertiliser tokens since 3 am. When they did not get fertiliser by the afternoon, they blocked State Highway 51 between Chhabra and Salpura. After receiving information about the protest, Naresh Meena reached the spot and accompanied the farmers to the sports ground. He climbed a tree and raised slogans while addressing the farmers. Farmers stage protest outside SDM office Later, Naresh Meena and thousands of farmers reached the SDM office and staged a sit-in protest. Many farmers were carrying sticks in their hands. Farmers blocked State Highway-51 between Chhabra and Salpura after their patience ran out when they did not receive DAP fertiliser by the afternoon. Tokens for the fertiliser were being distributed at Chhabra's sports ground, where a large number of women and men farmers had been queuing since 3 a.m. Naresh Meena climbs tree, stages sit-in outside SDM's office After receiving the information, farmer leader and head of Bhagat Singh Seva, Naresh Meena, reached the spot. He climbed a tree at the sports ground and addressed the farmers. They raised slogans against the administration. Naresh Meena then reached the SDM's office with thousands of farmers and staged a sit-in. He gave the administration an ultimatum that the protest would end only after fertiliser was made available to all the farmers.

Fire at Jaipur gold jewellery
factory kills two employees

Five others hospitalised in critical condition after suffocating

Growing India

Jaipur: Two workers died of suffocation after a fire broke out at a gold jewellery manufacturing factory in Jaipur's Sitapura Industrial Area on Thursday, while five other workers reportedly lost consciousness in the incident and were rushed to a hospital, where they were admitted for treatment.

The incident occurred at around 5 PM when employees were working inside the factory. The fire triggered panic in the industrial area, with workers and people nearby scrambling to respond to the emergency. According to the officials, two employees died on the spot after reportedly suffocating inside the factory. Five other workers fell unconscious and were subsequently taken to a hospital. Their



condition was reported to be serious. The bodies have been kept inside the mortuary, and further investigation is in progress, they added. After receiving information about the incident, police personnel and fire brigade teams rushed to the factory. Rescue and relief operations were launched to assist those trapped or affected by the fire. Firefighters worked to bring the blaze under con-

trol, and the fire was eventually extinguished. Emergency personnel also helped ensure that the injured workers received medical attention. The incident caused considerable commotion in the area, drawing attention to the emergency response at the industrial facility. The exact cause of the fire has not yet been established. Further details regarding the circumstances

in which the blaze started, the extent of the damage to the factory and the identities of the deceased workers are awaited. It is also not yet clear what led to the workers losing consciousness or whether any additional safety concerns were identified at the premises. Authorities are expected to ascertain the sequence of events surrounding the incident and determine the circumstances that led to the deaths and injuries. The tragedy has once again highlighted the risks faced by workers in industrial units, particularly during emergencies involving fire and possible suffocation. Further information is awaited from the police and other concerned authorities regarding the investigation and the medical condition of the five injured workers.

Retired colonel
dies by suicide
in Jaipur

Growing India



Jaipur: A retired Army colonel in Jaipur shot himself and died by suicide. After hearing the gunshot, his wife, daughter-in-law and grandchildren reached the room and found him lying on the floor in a pool of blood. The family immediately took him to hospital, where doctors declared him dead.

The incident took place at 10:30 am on Thursday in Rail Nagar, under the jurisdiction of Shyam Nagar police station. After being informed, police reached the spot and inspected the scene. The preliminary investigation suggests that he took his own life after becoming distressed by illness. After the post-mortem at SMS Hospital, the body was handed over to the family. Police registered an unnatural death report on the basis of a complaint by his grandson and began an investigation. Family members

reached the room after hearing the gunshot Shyam Nagar Station House Officer Harisingh Doodhwal said that Rail Nagar resident retired Colonel Lalsingh, 78, shot himself with a licensed revolver at his home and died by suicide. His wife, daughter-in-law and grandchildren were at home at the time of the incident. The FSL team collected evidence from the scene. The preliminary investigation indicates that the person died by suicide after being troubled by an illness. The police will record statements from the family members and investigate the case based on the FSL and post-mortem reports.

Talented women from various fields were
honored at the Women Achievers Award

Growing India

Ajmer: To promote women's empowerment and honor women as the embodiment of Goddess Durga's power on the auspicious occasion of Navratri, a grand "Aarum Women Achievement Award" ceremony was held at the Ajmer Club. On this occasion, women who have achieved remarkable work in various fields and distinguished themselves in society were honored with mementos. The ceremony recognized women's achievements, self-reliance, and their significant contributions to social development.

The program was inaugurated by Chief Guest Divisional Commissioner



Shakti Singh Rathore, Colonel Ajay Dadhich, and Alka Bhati by jointly lighting the lamp. Guests praised the achievements of the women participating.

Children from Shubhda School added a special charm

to the program with their inspiring dance performance. A fashion show, combined with the children's performances, also added to the charm of the ceremony. Cultural programs made the event exciting and memorable.

Growing India

Ajmer: Sadguru Shri Uday Singh Ji Maharaj, spiritual head of the Namdhari Sikh community, visited the revered Dargah of Hazrat Khwaja Moinuddin Hasan Chishty (R.A.) in Ajmer Sharif, accompanied by Mata Gursaran Kaur Ji, community elders and devotees.

Guru Ji and the Namdhari Sangat were warmly welcomed by Haji Syed Salman Chishty, Gaddi Nashin of Dargah Ajmer Sharif and Chairman of the Chishty Foundation, along with Syed Aman Chishty, Syed Saeed Chishty, Syed Serhan Ali Chishty and Syed Ali Zaid Chishty, representing the



Khuddam-e-Khwaja community. The Namdhari delegation included respected elders Sardar Gurbhej Singh Guraya and Sardar Gurlal Singh. Following prayers at the sacred shrine, Haji Syed Salman Chishty presented Sadguru Shri Uday Singh Ji Maharaj with the Chishty Foundation's Global Peace Award in recognition of his contributions to interfaith harmony, peace

and social service. The gathering also witnessed a Mehfil-e-Sama by the Dargah's Shahi Qawwals, featuring Sufi and Punjabi devotional poetry in honour of Baba Sheikh Farid Ganj-e-Shakar (R.A.). The visit celebrated the shared spiritual values of Sikh and Sufi traditions and concluded with prayers for peace, unity and harmony across India and the world.

Prisoner jumps 6-foot wall while taken
out to dump garbage

Growing India

Sikar: A rape accused escaped from the Neemkathana sub-jail in Sikar on Thursday afternoon. The prisoner had been brought outside the jail to dispose of rubbish. During this, he pushed the prison staff, jumped over the wall and fled.

Jailer Ramesh Purohit said the escaped prisoner was a resident of the Sadar Neemkathana police station area and had been lodged in the sub-jail in connection with a rape case since 25 August. He said a mu-



nicipal tractor-trolley arrives to collect the rubbish. As the tractor driver is not allowed to enter, two to four prisoners take the rubbish

outside with two prison staff members. As soon as the trolley arrived, the prisoners were brought outside at around 12:30 p.m. The



accused was disposing of the rubbish when he suddenly ran towards the rear. A prison staff member ran after him to catch him, but fell down, while the other

prisoners were immediately taken inside. The wall behind the jail is broken on one side and is around 6 feet high. The prisoner climbed up with the help of logs lying near the wall and escaped by jumping over it. The road behind the jail leads into the city through Hiranagar, Gaonri Mod and Gurjar Colony SP Sushil Maan said, "The police have set up checkpoints and also searched the houses behind the jail, but found no trace of the prisoner there. Special teams have now been formed to search for him."

Pregnant minor kidnapped
and gang-raped

Growing India

Dausa: A 16-year-old pregnant minor was allegedly kidnapped and gang-raped in Rajasthan's Dausa district on Wednesday night. She gave birth during the incident, after which the accused allegedly fled, leaving her and the newborn behind. Doctors later declared the baby dead.

The incident took place near the Delhi-Mumbai Expressway. According to the station house officer, the minor has filed a complaint accusing two boys of

kidnapping and gang rape. Accused allegedly left the minor and newborn behind. According to the complaint, the accused took the minor to an isolated area, where they allegedly gang-raped her. She went into labour and gave birth at the spot. According to the complaint, the accused took the minor to an isolated area, where they allegedly gang-raped her. She went into labour and gave birth at the spot. The accused allegedly panicked and fled, leaving the minor and the newborn behind.

FAITH IN SILVER
Silver showroom models weighing 3.37 kg offered to Sanwaliya Seth

Growing India

Chittorgarh: A Delhi-based jewellery businessman and devotee offered two silver showroom models at the court of Sanwaria Seth. The four-storey silver showrooms have a combined weight of 3.370 kg.

The market value of the silver used is around ₹7 lakh. The businessman's two new showrooms have been built in Raipur, Chhattisgarh, and Varanasi, Uttar Pradesh. The offerings were made to Sanwaria Seth to mark this occasion. The offering was made at the famous Shri Sanwaliyajai Temple in Mewar on behalf of Giri Jewar Mahal. Notably, when-



ever the businessman opens a new showroom anywhere in the country, he has a silver model of the building made and offers it first to Sanwaria Seth. This tradition has continued for several years. Of the two silver showrooms gifted to the deity, one bears the name Giri Jewellers Mahal Kashi and the other Giri

Jewellers Arihant. The Giri Jewellers Mahal Kashi showroom has been built in the Mahmooorganj area of Banaras, Uttar Pradesh, and will open on 26 October. The second showroom, Giri Jewellers Arihant, has been built in Raipur, Chhattisgarh, and is scheduled to be inau-

gured on 1 November. The businessperson told the temple committee, "We are going to launch new showrooms. We are making this offering on the occasion." Pratham Rahul Dhakad, the tem-

ple's administrative officer, said that the business family associated with Giri Jewellers Mahal has been a devotee of Sanwra Seth for a long time. They regularly visit the temple to worship the deity.

Whenever they embark on a new venture or open a new showroom, they have a silver replica made and offer it at the temple. This is part of their faith, and the tradition has continued for several years.

**सेन्ट बैंक होम फ़ायनेन्स लिमिटेड**
Cent Bank Home Finance Limited
सेन्ट बैंक ऑफ़ हिंगुवा की संस्थानी
Subsidiary of Central Bank of India

**APPENDIX IV [Rules 8(1)]
(POSSESSION NOTICE)
For immovable property**

Whereas, The undersigned being the Authorized Officer of the CENT BANK HOME FINANCE LTD, Jodhpur Branch under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, and in exercise of powers conferred under section 13(12) read with rule 3 of the security interest (Enforcement) Rules 3, 2002 issued Demand Notice Upon the Borrower's guarantors mentioned below to repay the amount to CENT BANK HOME FINANCE LTD, Jodhpur Branch within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on me under section 13(4) of the said Act read with rules 8 of the said rules on the date mentioned against account. The borrower's guarantors in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of the CENT BANK HOME FINANCE LTD, Jodhpur for the amount and interest thereon.

Name of the Borrower & Guarantor & LAN No.	Description of the Property	Date of NPA 13(2) Notice Symbolic Possession	Amount in Demand Notice (₹)
1. Mrs. Sonu W/o Mr. Tej Singh (Borrower)	All that part and parcel of the property consisting of Plot NO-K-176, Jyoti Nagar, Chandna Bhakar, Jodhpur Tehsil & Distt. Jodhpur-342008, Area. ~ 100.00 Sq. Yard. Boundaries: On the North by: Plot no-365, On the South by: Road 30', On the East by: Plot No-177, On the West by: Plot	08.08.2026	43,46,360/-
2. Mr. Tej Singh S/o Mr. Mangi Lal Chouhan (Co-borrower)		10.08.2026	+ Interest & Other Charges.
LAN: 0220402001277		21.10.2026	

Place : Jodhpur, Date: 22.10.2026

Authorized Officer, Cent Bank Home Finance Ltd., Jodhpur
Branch : Office No.2, 2nd Floor, Shri Narayanam, Upper Chopasni Road, Near Bombay Motor Circle, Jodhpur, Rajasthan- 342003

**HINDUJA HOUSING FINANCE LIMITED**
Corporate Office: 167-169, 2ND Floor, Little Mount, Saidapet, Chennai - 600 016, Branch Office: Plot No 75, Second Floor, Opp. Rotary Club Shopping Centre, Gumanpura, Kota, Rajasthan - 324007, Contact details: RLM-Mr. Sidhartha Singh 7881119990, RLM-Dilip Yadav 9829700491, RLM-Mr. Rakesh Gupta 9873925255

NOTICE OF SALE THROUGH PRIVATE TREATY
SALE OF IMMOVABLE ASSETS CHARGED TO HHFL UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 (SARFAESI ACT). The undersigned as Authorized Officer of HHFL has taken over possession of the schedule property us/ 13(4) of the SARFAESI Act. Public at large is informed that the secured property as mentioned in the Schedule are available for sale through Private Treaty, as per the terms agreeable to HHFL for realization of it's dues on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS". Standard terms & conditions for sale of property through Private Treaty are as under: - 1. Sale through Private Treaty will be on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS". 2. The purchaser will be required to deposit 25% of the sale consideration on the next working day of receipt of HHFL's acceptance of offer for purchase of property and the remaining amount within 15 days thereafter. 3. The purchaser has to deposit 10% of the offered amount along with application which will be adjusted against 25% of the deposit to be made as per clause (2) above. 4. Failure to remit the amount as required under clause (2) above, will cause forfeiture of amount already paid including 10% of the amount paid along with application. 5. In case of non-acceptance of offer of purchase by the HHFL, the amount of 10% paid along with the application will be refunded without any interest. 6. The property is being sold with all the existing and future encumbrances whether known or unknown to HHFL. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues. 7. The purchaser should conduct due diligence on all aspects related to the property (under sale through private treaty) to his satisfaction. The purchaser shall not be entitled to make any claim against the Authorized Officer/ Secured Creditor in this regard at a later date. 8. HHFL reserves the right to reject any offer of purchase without assigning any reason. 9. In case of more than one offer, HHFL will accept the highest offer. 10. The interested parties may contact the Authorized Officer for further details / clarifications or for submitting their application. 11. The purchaser has to bear all stamp duty, registration fee, and other expenses, taxes, duties in respect of purchase of the property. 12. Sale shall be in accordance with the provisions of SARFAESI Act / Rules.

Loan Account Number And Name of Borrower/Co-Borrower(s)/Guarantor(s)	Description Of The Immovable Property- All That Part And Parcel Of Property Pattna No 8716, In Khasara No 1231, Ward No 16, Gram Khairabad, Gram Panchayat, Kherabad, Tehsil Ramganjmandi, District Kota, Rajasthan - 326529. Admeasuring Area 2112 Sq. Ft. Bounded As: East: Public Road, West: House Of Shabrati Bhai, North: House Of Mohan Lal, South: House Of Public Road
RJ/KTA/KOTA/A000000317, 1. Mr. Rashid Mohammad S/o Hamidullah Khan (Borrower) 2. Mrs. Naseem W/o Rashid Mohammad (Co Borrower)	
Reserve Price : Rs. 11,67,000/- (Rupees Eleven Lakh Sixty-Seven Thousand Only) EMD Amount : Rs.1,16,700/- (One Lakh Sixteen Thousand Seven Hundred only)	
EMD Deposition Last Date: 06.11.2026 E-Auction Date: 07.11.2026 Bid Increase Amount: Rs. 10,000/-	

Date: 23.10.2026 Place: Rajasthan SD/- Authorised Officer FOR HINDUJA HOUSING FINANCE LIMITED

Trump upset over missing out on Pulitzer after Nobel snub

Washington DC: US President Donald Trump has claimed that he should have received a Pulitzer Prize for writing, criticising journalists who won the prestigious award for their coverage of the investigation into Russia's alleged interference in the 2016 US presidential election. Speaking at a rally on Wednesday, Trump accused the journalists of reporting the matter inaccurately and questioned why they had been honoured. He also reiterated his disappointment at not receiving the Nobel Peace Prize, while taking credit for helping end several wars. Trump has written 19 books, including his best-known work, *The Art of the Deal*, published in 1987. The Pulitzer Prize is among the most prestigious honours in journalism, but it also recognises achievements in books, drama and music.

UN report calls Dawood's D-Company an Indian gang

New York: India has strongly objected to a United Nations report describing underworld don Dawood Ibrahim's D-Company as a criminal organisation operating in India, saying the document contains no evidence to substantiate the claim. Speaking at a meeting of the UN General Assembly's Third Committee on Wednesday, India's representative, Raghu Puri, said the description was misleading and that factual errors in official UN reports could undermine the organisation's credibility.

Business

US top diplomat tours Reliance's Jamnagar oil refinery

Mumbai: US Secretary of State Marco Rubio reached Jamnagar and visited world's largest oil refinery of Reliance. During the visit, Rubio met Reliance Chairman and Managing Director Mukesh Ambani, his wife Nita and children Isha and Anant, people familiar with the visit said. Going by his earlier statements, Rubio would have discussed refining Venezuelan crude oil with Reliance, although no details were made public at the time of reporting this news piece. Reliance Industries is preparing to make a major investment in an oil refinery in Texas, US, which would be the first refinery to be built in the US in 50 years. This is why the meeting is considered highly significant.

US and India close to finalising trade deal

Mumbai: US President Donald Trump has said the United States and India are close to finalising a trade deal, adding that the agreement would be significantly different from previous pacts. Speaking to reporters in the Oval Office on Tuesday, Trump said both countries were keen to reach an agreement. Trump's remarks came as US Secretary of State Marco Rubio visited India and discussed ways to further strengthen bilateral relations.

Netanyahu invites Modi to light torch on Israel's Independence Day

Invites him to light torch on Israel's Independence Day
Growing India

Tel Aviv: Israeli Prime Minister Benjamin Netanyahu spoke to Indian Prime Minister Narendra Modi over the phone, five days before elections in Israel. Netanyahu invited Modi to light a torch during Israel's Independence Day celebrations. Sharing details of the conversation on social media, Netanyahu described Modi as his friend. According to Netanyahu, Modi thanked him for the invitation. He said India and Israel work together to fight terrorism on land and in the air. Modi also praised the long-standing relationship between the two countries. Netanyahu had earlier spoken to Captain Smit Machhar, an Indian pilot with flydubai on phone. He described Smit as a hero of the people of India and Israel and invited him to visit



Israel. During the conversation, Netanyahu said he wanted to invite Smit and his friend Narendra Modi to light a torch at Israel's next Independence Day celebrations. He has now spoken directly to Modi and mentioned the invitation. On

30 September, Omani co-pilot Hamad Al-Hamami allegedly attacked Indian Captain Smit Machhar with a crash axe aboard flydubai flight FZ1073, which was travelling from Dubai to Tel Aviv. During the attack, the aircraft began de-

scending rapidly. Passengers and crew members restrained the attacker. Two other pilots then took control of the aircraft and landed it safely in Tabuk, Saudi Arabia. There were 172 people on board. Prime Minister Narendra Modi said on X that the two leaders discussed the latest situation in West Asia and stressed the urgent need to restore peace and stability in the region. Israel is scheduled to hold elections on 27 October. These will be the first elections following the Gaza war and the conflicts involving Lebanon and Iran. The election is being viewed as a referendum on Netanyahu's leadership and his government's performance. The coalition led by Netanyahu's Likud party is seeking to return to power. Security, the wars and the government's policies are key issues in the election.

Houthis claim Saudi attacked ship carrying 14 Indians

Growing India

Yemen: Yemen's Houthi rebels have claimed that Saudi Arabia attacked a ship carrying 14 Indian nationals near Zugar Island in the Red Sea. According to the Houthis, Yemen's military carried out a rescue operation and safely rescued all the Indians. They appealed to the international community to stop such actions by Saudi Arabia. Saudi Arabia has not yet responded to the allegations. The Houthis' claim that the Indian nationals were rescued safely has not been independently verified. Three people were killed and 10 injured in attacks on King Fahd International Airport in Dammam and an



oil facility belonging to Saudi Aramco in Saudi Arabia late Wednesday, officials said. The casualties included Indian nationals, while the attacks also prompted the United States to order some diplomats and government employees, along with their families, to leave the country. An Indian national was killed in the attack on King Fahd International

Airport, while eight people, including two Indians, were injured. Separately, a drone attack on an Aramco oil facility killed one Nepalese national and one Filipino national. Two people, including an Indian, were injured in that attack. Saudi Arabia's Civil Aviation Authority confirmed the airport attack on Thursday and said the facility had sustained damage. Dammam is located along the Persian Gulf coast, close to Bahrain and Qatar. Flight-tracking website Flightradar24 said on social media platform X that aircraft were being rerouted following the attack. The Saudi-led military coalition also said it had intercepted four drones in the country's eastern region.

British court issues 40-fold parking fine over wrongful parking

Growing India

England: A man was issued a parking fine for wrongful parking in Cornwall, Britain. He refused to pay it, tore up the ticket and threw it in the face of the female officer. He was required to pay £60, or approximately ₹7,600. But when the matter reached court, the penalty increased 40-fold. After a hearing on 14 October, the court fined the man approximately ₹3 lakh. According to a report by British news website Metro, the accused man has been identified as Stephen Lang. The female officer issued a ticket on his car's windscreen. Lang threw the ticket and left. A short while later, when the

Polish PM visits India after 16 years

Growing India

Polish: Polish Prime Minister Donald Tusk is visiting India from October 21 to 23, marking the first visit by a Polish prime minister to the country in 16 years. Tusk met Prime Minister Narendra Modi at Hyderabad House in New Delhi on Thursday, with both sides focusing on expanding bilateral trade and strengthening defence cooperation. A business delegation representing around 100 Polish companies has accompanied Tusk on the visit. Poland aims to double its annual trade with India by 2030, while the two countries are exploring opportunities for joint production of weapons and defence equipment. Modi recalls 'Good Maharaja' and India's historical ties with Poland. During the meeting, Modi highlighted the historical ties between India and Poland by recalling Maharaja Digvijaysinhji Ranjitsinhji Jadeja of Nawanagar, popularly known in Poland as the



"Good Maharaja". During World War II, the Maharaja provided refuge to Polish children displaced by the German war, arranging accommodation, food, education and medical care for them at Balachadi near Jamnagar in 1942. Polish refugees also found shelter in other parts of India. Around 5,000 Polish refugees lived at the Valivade camp in the princely state of Kolhapur in 1943, where facilities such as schools and hospitals were provided. In recognition of the Maharaja's contribution, a square named "Good Maharaja Square" was established in Warsaw in 1989. During his visit to Poland in August 2024, Modi paid tribute to the Maharaja and met descendants of Polish families who had found refuge in India.



female officer picked up the penalty ticket from the ground and began putting it back on the car. Lang returned. He removed the ticket again, crumpled it and threw it towards the woman. The entire incident was recorded by CCTV cameras installed throughout the car park. According to Cornwall Council, Lang was found guilty of littering on 20 November 2025. The court had issued him a £250 penalty no-

tice (around ₹32,000). But he did not pay the fine. He failed to make the payment even after reminders were sent and he was warned of legal action. The case was then heard in the magistrates' court. Lang did not appear in court. He was convicted in his absence. The court fined him £250. In addition, he was ordered to pay £1,920.90 in legal costs and a £100 victim surcharge, an additional charge for the victim.

Baby food products come under govt scanner

Growing India

Delhi: The Food Safety and Standards Authority of India (FSSAI) has issued show-cause notices to major food companies, including Nestlé India and Zydus Wellness, over allegedly misleading health claims and illegal online promotion of infant formula products. The food safety regulator issued notices to Nestlé India Limited regarding two of its infant formula products. For Lactogen Pro 1 Powder, FSSAI noted the advertisement claim that whey protein in the product is "easy to digest". The regulator has asked Nestlé India to submit scientific evidence and documents to support this claim within a specified period. For NAN Excella Pro Stage 1, the regulator flagged two marketing claims. The claim that "5 HMOs helps support



normal immune system" was found to imply that the product can address a specific medical or physiological condition. FSSAI stated that food regulations prohibit claims regarding the prevention, treatment, or cure of diseases unless explicitly permitted. Nestlé has been asked to explain why legal action should not be taken under the Food Safety and Standards (FSS) Act, 2006

Zydus Wellness Asked to Prove Complian Growth Claims

FSSAI issued a separate notice to Zydus Wellness Products Limited regarding advertisements for its health drink Complian. The regulator pointed out several marketing claims on product packaging and online listings. These included statements such as "2X Faster Growth", "Supports Concentration and Memory", "Pro Immunity+ 34 Vital Nutrients", and "Growth Comes in 4 Flavors". FSSAI noted that these marketing claims violate the FSS (Advertising and Claims) Regulations, 2018. The company has been asked to furnish scientific justification for its claims and explain why action should not be initiated under the FSS Act, 2006.

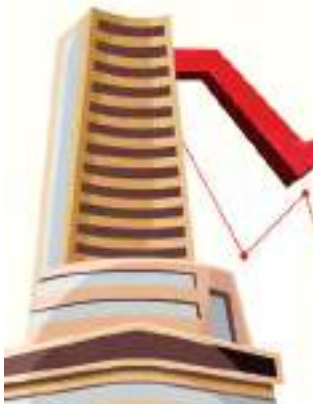
On Thursday, the FMCG company responded to the food authority's notice. According to ANI, Nestle spokesperson said "FSSAI's recent post reiterates the points raised in its earlier post of 18 September regarding product labels. We have already submitted our detailed response to FSSAI on this matter." FSSAI also issued notices to multiple pharmaceutical and nutrition companies re-

garding indirect promotion on social media. An Instagram video posted by content creator Ira Fathima featured a list recommending "Top 5" infant formula products, including Nan-Pro 1, Aptamil Premium 1, Similac Advance 1, Enfamil A+ Stage 1, and Dextolac 1. The promotional post claimed health benefits such as stronger immunity, brain development, and balanced nutrition.

Indian markets fall for 3rd day in a row
Sensex loses 460 points

Growing India

Mumbai: Earlier, shedding early jitters, the Indian stock markets had recovered in the afternoon session on Thursday, 22 October, 2026. Bracing high volatility, the Indian stock markets took losing run to the 3rd time in a row on Thursday, 22 October, 2026. The 30-company Sensex, after dropping more than 450 points, settled at 73,249 points. While the 50-company Nifty issued in red at 22,687 points. Brent crude rose 1.55% to \$110.51 per barrel, while US crude oil gained 1.23% to \$98.34. Global Cues: Asian markets traded mostly lower, while US markets closed higher in the previous session. The mega IPO of Jio entered its second



day of subscription today. Here are the key details investors need to know: Bidding Dates: Open until October 23. Issue Size: The company aims to raise ₹30,188 crore. Minimum Investment: ₹13,428 per lot for retail investors.

Gold becomes ₹3,000/10 gm cheaper in 3 days

Mumbai: Gold and silver prices fell for the third consecutive trading day on 22 October. According to the India Bullion and Jewellers Association (IBJA), 10 grams of 24-carat gold fell by ₹953 to ₹1.43 lakh. The price of one kilogram of silver fell by ₹8,002 to ₹2.01 lakh. Over three days, gold has become cheaper by ₹3,200 thousand and silver by ₹10,000. According to commodity expert Ajay Kedia, the main reasons are the rupee strengthening against the dollar and a rise in crude oil prices. Earlier, in September, gold became cheaper by ₹8,000 and silver by ₹15,000. Gold was priced at ₹1.56 lakh per 10 grams on 31 August, but fell to ₹1.48 lakh on 30 September.